

DCM Index-Plus Solution



- We combine passively managed index funds with actively managed funds
- The fund selection criteria is based on the asset class
- Owning “The Market” (S&P 500) makes sense in broad asset classes such as US Large Cap Stocks
- Stock selection decisions add value in actively managed strategies in style-based asset classes such as Large Cap Growth and International



Passive Index Funds	Actively Managed Funds
<ul style="list-style-type: none">• Market-like returns	<ul style="list-style-type: none">• Returns above/below market
<ul style="list-style-type: none">• Goal: Meet the benchmark	<ul style="list-style-type: none">• Goal: Beat the market
<ul style="list-style-type: none">• Managed by computer	<ul style="list-style-type: none">• Managed by humans
<ul style="list-style-type: none">• Lowest management fees	<ul style="list-style-type: none">• Higher expenses
<ul style="list-style-type: none">• Long performance history	<ul style="list-style-type: none">• History tied to management tenure
<ul style="list-style-type: none">• Eliminates emotional decisions	<ul style="list-style-type: none">• Human biases affect outcomes

Disclosure:

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